

Summary of amendments made in Guidelines with respect to standardisation of Register of Securities, Holding Statement, Bank Book and Client Ledger

1. General:

Inserted New Provision(s):

1. It is hereby clarified that provisions of the circular shall not be applicable to Professional Clearing Members (PCM).

2. Register of Securities (ROS):

(a) *Inserted New Provision(s):*

- In case, no transaction has taken place for a client in a particular scrip for a period selected (ROS period), the register of securities should include opening balance and closing balance of all such securities.
- In case of clients settled by custodian, ROS provisions shall not be applicable.

(b) *Changes in existing Provision(s):*

Field	Existing Provision	New Provision
General	Register of Securities has to be maintained client-wise and scrip-wise across Exchanges for all the transactions of securities movements.	Register of Securities has to be maintained client-wise and scrip-wise, across all Exchanges and across all demat accounts (wherever transactions pertaining to client securities are being carried out).
(9) Member Demat Account No. (9A and 9B)	It should match with accounts declared by member in Enhanced Supervision (16 digit number).	- It should match with accounts declared by member in Enhanced Supervision (16 digit number). - In case where the shares of a client are transferred from one account of Member to another account (Eg: TM's Client Beneficiary Account to TM's Collateral Account), both from and to details of Register of Securities i.e. 9A & 9B shall be filled and fields of 10A & 10B will remain blank.
(18) Trf. Ref. No.	Reference number of securities transactions.	- Reference number of securities transactions. - It shall be referred as Depository transfer reference number.
(21) Purpose	It has to be populated only with one of the values: "Payin", "Payout", "Early Payin", "Margin-Receipt", "Margin-Release", "Pledge", "Unpledge", "Corpaction", "Auction", "Settlement" i.e. (Running Account Settlement to Client).	It has to be populated only with one of the values: "Payin", "Payout", "Early-Payin", "Margin-Receipt", "Margin-Release", "Pledge", "Unpledge", "Corpaction", "Auction", "Settlement" i.e. (Running Account Settlement to Client), "Internal-Netting" (Internal netting without any obligation towards Exchange), "Close-out" (For reversal entry of buy transaction close-out), "Opening-Balance", "Closing-Balance".

3. Holding Statement:

(a) *Inserted New Provision(s):*

- Holding statement shall be prepared on the basis of 'Execution Date'.
- Clients' securities holding should be interpreted as the total securities given by the clients. The same shall include securities available in Member's Demat account (Pool, Client Beneficiary, Collateral and Early Pay-in) as well as securities transferred to Clearing Member for collateral purpose.
- Members have to specify Clearing Member's Demat account number wherein the client securities have been transferred by the trading member. Such Demat account shall be classified as 'CM Collateral' account under 'Member Account Type' field. Quantity for such demat account, if any, shall be populated in "Pledged Balance (Qty.)" field.
- In case of clients settled by custodian, Holding Statement provisions shall not be applicable.

(b) *Changes in existing Provision(s):*

Field	Existing Provision	New Provision
General	• Holding statement has to be maintained client-wise and scrip-wise for all the accounts where member is holding client securities.	• Holding statement has to be maintained client-wise and scrip-wise for all the accounts where member is holding client securities as well as own securities lying in Pool, Own/Proprietary account, clearing member collateral account or any other account where own securities are held.
General	• Account type shall be either of Client Beneficiary account (including any Client Beneficiary account maintained for Margin Trading Facility), Client Collateral account (including Client Collateral account maintained for Margin Trading Facility), Pool account or Early Pay-in account, as may be applicable.	• Account type shall be either of Client Beneficiary account (including any Client Beneficiary account maintained for Margin Trading Facility), Client Collateral account (including Client Collateral account maintained for Margin Trading Facility), Pool account, Own/Proprietary account, CM Collateral or Early Pay-in account as may be applicable.
(1) Member's Demat Account No.	• 16 Digit Demat account number of members where securities are held. • This should match with the accounts tagged with the Exchange, as per enhanced supervision requirements.	• 16 Digit Demat account number of members where securities are held. • This should match with the accounts tagged with the Exchange, as per enhanced supervision requirements except for clearing member demat account.
(2) Member Account Type	• Account type shall be either of Client Beneficiary, Collateral, Pool or Early Pay-in account as may be applicable.	• Account type shall be either of Client Beneficiary, Collateral, Pool, Own/Proprietary, Early Pay-in or CM Collateral account as may be applicable.
(8) Security Type	• Security type may be EQ, MF, Bond, Debt, Pref. Share.	• Security type may be EQ, MF, Bond, Debt, Pref. Share, Indian Depository Receipts (IDR) and Warrants.

4. Bank Book:

(a) *Changes in existing Provision(s):*

Field	Existing Provision	New Provision
(3) Account Name	- Payment/Receipt – Client name as uploaded in UCC. - In case of clients like PMS, Proprietor where Back office name vary from UCC database, in such cases Beneficiary name of back office can be mentioned.	- In case of client transactions, it shall be referred as counterparty 'Client Name'. The Client name should be as per the details uploaded in UCC. - In case the transfer is between one TM client Bank account to another, then Member Name with account type will be populated. - In case of clients like PMS, Proprietor where Back office name vary from UCC database, in such cases Beneficiary name of back office can be mentioned.
(11) Reference Number (Chq No/RTGS Ref No./NEFT Ref No./ Any payment gateway Ref No./Internal Reference No.)	- Payments – cheque number/online payments reference number as provided by Bank. - Receipt – cheque number/online receipt reference number as provided by Bank. - Member's system should have the capability to update the same at subsequent stage whenever identified, if it is not identifiable at the time of order entry.	- Payments – cheque number/online payments reference number as provided by Bank. - Receipt – cheque number/online receipt reference number as provided by Bank. - Member's system should have the capability to update the same at subsequent stage whenever identified, if it is not identifiable at the time of order entry. - Member may populate Internal Reference No. if Chq/RTGS/NEFT/Payment gateway Reference number are not available for transactions.
(15) Purpose	It has to be populated only with one of the values: "Payin", "Payout", "Receipt" (From client), "Payment" (To client), "Settlement-Payment" (To client), "Charges-Recovery", "Own A/C", "Third Party" (Only in case of Own Account), "Margin-Payment" (To NSCCL/Clearing Member), "Margin-Release", "FDR-Created", "FDR-Released", "Cheque Reversal", "Inter Client Bank", "Auction close out", "Others" (Pls specify).	It has to be populated only with one of the values: "Payin", "Payout", "Receipt-Client", "Payment-Client", "Settlement-Payment" (To client), "Charges-Recovery", "Own-A/c", "Third-Party" (Only in case of Own Account), "Margin-Payment" (To NSCCL/Clearing Member), "Margin-Release", "FDR-Created", "FDR-Released", "Cheque-Reversal", "Inter-Client-Bank", "Auction-close-out", "Opening-Balance", "Closing-Balance", "Others" (Pls specify).